

PCR

③

THE WHITE HOUSE
WASHINGTON
January 21, 1980

EXECUTIVE
FG 249
FI 3
BE 6
FG 6-1
COPY CAPITAL LIBRARY

Dear Harold:

Thank you for your recent letter letting me have the benefit of your thinking on the proposed "Small Business Issuers' Simplification Act" and transmitting a copy of the staff's formal comments on the bill to the office of Management and Budget.

I am most grateful to you for the extremely helpful technical assistance which the Commission staff provided to us in the preparation of this legislation.

I am aware that the legislation does not exactly track your proposed Rule 242 and that you could not, in any event, now commit the SEC to support it. However, I hope that you will encourage your colleagues on the Commission to be as supportive as possible of this Presidential initiative to assist small business issuers of securities.

Again, many thanks for your cooperation and help.

Sincerely,

Stuart E. Eizenstat
Assistant to the President
for Domestic Affairs and Policy

X

Mr. Harold M. Williams
Chairman
Securities and Exchange Commission
500 N. Capitol Street, N. W.
Washington, D. C. 20549

Best wishes!

RECEIVED

JAN 29 1980

CLERK L FILES