

**EXECUTIVE OFFICE OF THE PRESIDENT**

**COUNCIL OF ECONOMIC ADVISERS**

WASHINGTON, D.C. 20506

To: Perry Quick  
From: Lisa Stockdale/per SJI  
Subject: Treasury, Federal Reserve and Securities and Exchange Commission draft bill,  
“Government Related Securities Act of 1980”

Please review the attached legislation and indicate within 24 hours whether it requires CEA comment. If it does not, return this entire package to me for the legislative files. If you recommend review please return only this cover sheet to me, and prepare a draft response for the appropriate Council Member’s signature, together with a background memorandum if appropriate. This material should be received in the Member’s office no later than 7/22 3 pm Sue Irving should also receive a copy of your response at that time.

The attached referral and legislative bill should accompany your response when it is submitted for clearance and signature. If you want a copy for your own files, let me know. A copy of the whole package will then come to me for the legislative files.

DATE DUE AT OMG: COB 7/22

Handwritten Response  
from Perry Quick

Recommendation (please initial)

Review \_\_\_\_\_

Do Not Review \_\_\_\_\_

*I support the general  
intent of the bill but  
am concerned about  
its length, which may  
reflect large  
regulatory burden. Is  
there any way to  
simplify?*

*PDQ*