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SECURITIES & EXCHANGE
COMMISSION

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1-040732M040 02/09/81
ICS IPMSLSB SLC
02086 SALT LAKE CITY UT 02-09 514P MST
PMS COMMISSIONER JOHN R. EVANS
SECURITIES AND EXCHANGE COMMISSION
500 NORTH CAPITOL ST DLR
WASHINGTON D.C. 20549

DEAR COMMISSIONER EVANS:

THE UTAH STATE SENATE IS CONSIDERING LEGISLATION THAT WOULD FOR THE FIRST TIME INCLUDE INVESTMENTS--SPECIFICALLY MONEY MARKET FUNDS -- UNDER THE BANKING LAWS OF THIS STATE. A HEARING HAS BEEN CALLED TO REVIEW SB 134, THE FINANCIAL INSTITUTIONS ACT OF 1981, ON FEBRUARY 13, 1981. AT 8 A.M. AT THE STATE CAPITOL BUILDING.

BECAUSE OF YOUR KNOWLEDGE AND EXPERIENCE WITH THE REGULATION OF MONEY MARKET FUNDS YOU ARE INVITED TO APPEAR AT THIS HEARING. TIME WILL BE LIMITED AND WHILE WE INVITE ANY STATEMENT YOU CARE TO DISTRIBUTE, YOUR VERNAL PRESENTATION WOULD BE LIMITED. THE ENTIRE HEARING IS EXPECTED TO LAST TWO HOURS AND THERE ARE MANY

VIEWS THAT SEEK TO BE EXPRESSED.

PLEASE LET ME KNOW AT YOUR EARLIEST CONVENIENCE IF YOU WILL BE ABLE TO APPEAR.

SINCERELY,

ARNOLD CHRISTENSEN CHAIRMAN

BUSINESS LABOR AND ECONOMIC DEVELOPMENT UTAH STATE SENATE

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