

7 April 1981

Dear Mr. Sommer:

Thank you for your letter of 29 January 1981. As you probably are aware by now, John Shad has been named as Chairman of the Securities and Exchange Commission. Please be assured that President Reagan has selected the individual who he feels will represent the best interests of the country.

Because of your concerns, I have forwarded your suggestions and comments to Mr. Shad for his attention.

With best wishes,

Sincerely,

EDWIN MEESE III
Counsellor to the President

Mr. A.A. Sommer, Jr.
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EM/es/em

cc: John Shad, SEC, w/incmg
: E Meese