

30 E. Coleman Avenue
Chatham, New Jersey 07928

May 5, 1981

President Ronald Reagan
The White House
Washington, D.C. 20500

CHAIRMAN'S OFFICE
RECEIVED

JUN 17 1981

6795
SEC. & EXCH. COM.

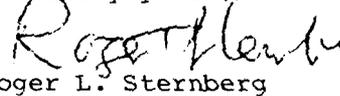
Dear President Reagan:

I am writing to you regarding the efforts of the country's savings institutions and others to promote legislation to restrict the activities of money market mutual funds in order to help the savings industry.

I agree wholeheartedly with the position taken by your administration that the way to solve the savings industry's problems is not to be found in increased governmental intervention in the private sector with increased restrictions of the money market funds. Increased restrictions on the money funds discriminates against the little investors - among which I count myself.

The better road to follow to help the savings institutions is to reduce the restrictions on the savings institutions to enable them to better compete against the money market funds.

Sincerely yours,


Roger L. Sternberg