

PAUL LAXALT
NEVADA

COMMITTEE ON APPROPRIATIONS
COMMITTEE ON JUDICIARY

United States Senate

WASHINGTON, D.C. 20510

November 2, 1981

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Dear John:

I must say your letter was refreshing!

I haven't had a chance as yet to focus on the S.E.C. budget. When I do, if I come to the conclusion that the 12 percent cut will unduly hamper S.E.C. to do its job, I'll take a close look.

Many thanks for your thoughts, and stay in touch.

Sincerely,



PAUL LAXALT
U. S. SENATOR

Mr. John C. Whitehead
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PL/ed