NEWS RELEASE

The Chicago Board Options
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FOR IMMEDIATE RELEASE

Successful opening for CBOE

CHICAGO, February 21 -- The Chicago Board Options Exchange today opened trading at its new \$60 million facility-- home of the world's largest and most technologically advanced trading floor.

Trading was quite active as 305,315 contracts were traded.

Activity was moderate in the index pit as 104,133 S&P 100 index options contracts changed hands.

"We were all holding our breath this morning," said Richard G. DuFour, first vice president, facilities. "But it couldn't have gone better. There were no more problems today than any other day on the old floor."

Chicago Mayor Harold Washington presided over the morning dedication and was joined by Senator Alan Dixon and Congressman Rostenkowski, chairman of the House Ways and Means Committee.

The CBOE is the world's largest options marketplace and the only U.S. exchange devoted exclusively to options trading. In addition to listing options on interest rate instruments and on 145 of the most widely held, actively traded securities, CBOE continues its role as innovator with options on the S&P 100 and S&P 500 market indexes and two industry indexes--the S&P International Oils index and the S&P Computer & Business Equipment Index.