The Honorable William P. Clark Assistant to the President For National Security Affairs The White House Washington, D.C. 20500

Dear Mr. Clark:

In accordance with the February 22, 1982 Memorandum from President Regan regarding Foreign Travel by U. S. Officials, our Director of Personnel has defined "equivalent rank" to include the Chairman and Commissioners of the Securities and Exchange Commission. I therefore wish to inform you that I intend to be in Quito, Ecuador during the period of September 26-30, 1982.

My purpose in going to Ecuador is to meet with Mrs. Teresa Minuche de Mera, the President of the Securities Commission in Ecuador, to assist in the planning of the VIII Interamerican Conference of Securities Commissions and Similar Organizations. The Interamerican Conference provides an opportunity for high level delegations from securities commissions, other government supervisory agencies, and self-regulatory organizations to exchange their views and experiences on topics of common interest concerning the development, promotion, expansion, and appropriate regulation of their national securities markets. Membership has to date been limited to Western Hemisphere countries, but beginning with the VIII Conference, membership will be expanded to include other countries from Europe, Africa, Asia, and the Middle East who have attended previous conferences as observers.

Also in attendance in Ecuador will be Mr. Paul Guy and Mr. Drago Kisic Wagner, the Presidents of the Securities Commissions of Canada and Peru respectively. The three days of meetings will be spent in planning the agenda items and areas of discussions for the VIII Conference which will be in Quito in April of 1983.

If there is any further information we can provide, my office will be pleased to assist you.

Sincerely,

John R. Evans Commissioner