

6353 - 84th Avenue S.E., Mercer Island, Wa. 98040

January 23, 1984

Hon. George Bush  
Vice President of The United States of America  
Washington, DC 20500

Dear Sir:

In re-working the banking laws of the United States will you please cause a regulation to be included making it compulsory that banks must notify holders of formerly unregulated bonds of any call by the issuer. I have just been defrauded by the First Interstate Bank of Los Angeles California of seven months of interest on a Registered Housing bond on the State of Montana which stated in writing on the bond that written notice to the owner would be sent if an early call was made.

Such a call was made but the bank denies any obligation to notify registered bond owners in spite of the written promise in the bond.

Since Treasury now requires all bonds to be registered and paid by the banks to the owners it should be required by law that the old system of "hide and seek" be abrogated and direct notice to owners be compulsory with adequate penalties on the bank for failure to notify owners promptly of any call on the bonds.

Please correct this by law to compel honesty by the banks and force them to pay for failure to comply with the law.

Another citizen and voter —

Helen S. Martin