

MEMORANDUM

September 27, 1985

TO : Assistant Directors
Branch Chiefs
Division of Corporation Finance

FROM : Bill Wood

RE : Pricing Amendments to 1933 Act
Registration Statements

As you know, public trading will shortly commence at 9:30 a.m. by the Exchanges and NASDAQ. We have discussed the importance, therefore, of acting promptly on acceleration requests of pending 1933 Act registration statements – particularly firm commitments. Where such filings are otherwise “ready to go” we should place high priority on meeting requested deadlines for effectiveness. The time between 9:00-9:30 a.m. is especially critical.

To assist the Division, I have arranged for delivery (beginning September 30, 1985) at 8:45 a.m. to the Branches of all price amendments received by OARS. These, of course, are the price amendments received by OARS between 8:00 and 8:45 a.m. This is in addition to any other arrangements to receive complimentary copies. Price amendments received by OARS between 8:45 a.m. through 5:30 p.m. will be processed by OARS under present procedures. Those procedures include OARS’ responding to a “price amendment” filing on a priority basis. Complimentary copies of filings may still be delivered by the registrant to the Branch staff.

Where the Branch has informed OARS, in advance, to be on watch for a particular issuer’s price amendment on a certain day, OARS will phone the Branch upon receipt. In this regard you may phone either Ida Brown or Cecilia Hillman at 272-2624.

The goal of these efforts is to have price amendments in the Branch by 9:00 a.m. to be acted upon. In this regard, it is urgent that Branch personnel be fully aware of the dates and time requested by registrants. Supervisors must insist that, where appropriate, registrants time schedules be met.

cc: Mary Jo Kenney
Deputy Director
OARS