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April 9, 1986

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Honorable Mickey Edwards  
U.S. Senate  
Washington, D.C. 20510

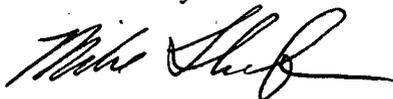
Dear Senator-Edwards:

There is substantial business community support for tax reform. The best economic policy is one that allows business decisions to be made based upon market conditions, not on the tax code.

In my opinion our present tax system misallocates business tax burden through a web of credits, deductions, and other preference items and reform of our nation's tax system is long overdue. The most effective reform is one that broadens the tax base with a corresponding reduction in rates.

I support the tax reform proposed by the President's May, 1985 proposal establishing a 33% top corporate tax rate. Please support the President on this critical issue. H.R. 3838.

Cordially



Mike Shafer  
V.P./General Manager

MS: jr

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