

MEMORANDUM

TO: Senate Banking Committee

FROM: Patrick A. Mulloy and Steven B. Harris

DATE: April 2, 1987

SUBJECT: Corporate Takeovers

On April 8, 1987, the Committee will hold the third in a series of hearings on the need for reform of the procedures, practices and financing of hostile takeovers as well as on the effects of these activities on the economy, productivity and international competitiveness. The hearing will begin at 10:00 a.m. in Room SD-538, Dirksen Senate Office Building.

The Committee has been examining the impact of hostile corporate takeovers on corporate debt as well as on capital investment, research and development, employees, communities, shareholders, creditors, customers, suppliers, and other corporate constituents.

This particular hearing will afford representatives of the labor community an opportunity to express their views on these subjects.

The attached witness list has not yet been finalized, but the following individuals have agreed to testify.

TENTATIVE

COMMITTEE ON BANKING, HOUSING, AND URBAN AFFAIRS  
HEARING ON CORPORATE TAKEOVERS

WITNESS LIST

Wednesday, April 8, 1987, 10:00 a.m., SD-538 Dirksen Senate Office Building

**Panel 1**

THOMAS R. DONAHUE  
Secretary-Treasurer  
AFL-CIO  
Washington, D.C.

**Panel 2**

WILLIAM H. WYNN  
President  
United Food and Commercial Workers International Union  
Washington, D.C.

JAMES E. HATFIELD  
President  
Glass, Pottery, Plastics and Allied Workers International Union  
Media, Pennsylvania

JACOB SHEINKMAN  
Secretary-Treasurer  
Amalgamated Clothing and Textile Workers Union  
New York, New York

**Panel 3**

CHARLES BRYAN  
President  
District Lodge 100  
International Association of Machinists & Aerospace Workers  
Miami, Florida

JACK BAVIS  
President  
Master Executive Council  
Eastern Airlines  
Coral Gables, Florida