

NORMAN L. LIPPITT

CIRCUIT COURT JUDGE

1200 NORTH TELEGRAPH ROAD

PONTIAC, MICHIGAN 48053

(313) 858-5284

September 28, 1987

Honorable Morris Lasker
United States District Judge
United States District Court
Southern Division
New York, New York

Dear Judge Lasker:

I am writing in behalf of Mr. Ivan Boesky, who I understand is scheduled for sentencing in the near future.

As a preliminary matter, I wish to advise you that letters of reference are specifically permitted under the Michigan Judicial Cannons, and I unhesitatingly wish to avail myself of the opportunity to speak out in this case.

I have known Ivan since early high school. My wife grew up with his wife and has maintained a warm relationship with her through the years. I do not, nor have I ever had a business relationship with Ivan, and I know little more about his business affairs or his current predicament than what I read in the newspapers. However, this is what I do know about him:

His work ethic, family loyalties, community involvement, philanthropy and general good will to his fellow man have been simply extraordinary. These qualities, I am certain, will be told over and over as you read his many letters of reference. However, I want to emphasize another quality that I am particularly enthusiastic about.

Throughout Ivan's years of success, he always had time for old friends, acquaintances and young people, regardless of their relative unimportance in Ivan's world, and regardless of how busy he was. Through the years, story after story has come back to me about how

reachable Ivan was and how he always had time for everyone in spite of the tickertape, computer banks and telephones buzzing around him. Let me give you just one example. I know a young law student here in Michigan, totally unknown to Ivan, who wrote asking for an appointment to discuss a career in arbitrage. Ivan promptly wrote her back, arranged the necessary appointments in New York and she is now on her way to a career on wall street. Knowing Ivan, it never occurred to him to qualify her in advance. He was simply trying to help a young law student find her way in the world.

Judge, it has been my experience in life that there are few among us who have repeatedly demonstrated a willingness to reach out to others without any possible benefit or remuneration to ourselves. Ivan has spent a lifetime doing just that. I do earnestly hope that in sentencing Ivan for whatever mistake he has made, that his past good deeds will be given the weight they so richly deserve.

Thank you for your consideration of this letter.

Sincerely yours,



Norman L. Lippitt
Circuit Court Judge

NLL:ds