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THE WHITE HOUSE

Office of the Press Secretary

For Immediate Release

January 10, 1990

The President today announced his intention to nominate Philip R. Lochner, Jr. to be a Member of the Securities and Exchange Commission for the remainder of the term expiring June 5, 1991. He would succeed David S. Ruder.

Dr. Lochner has served in various positions at Time Warner Incorporated in New York, New York: General Counsel and Secretary, 1988 to present; Vice President, 1986 to present; and Associate General Counsel, 1978 to present. Prior to this, he served as an attorney with the law firm of Cravath, Swaine and Moore in New York City, 1973-1978; and Associate Dean and Assistant Professor of Law at State University of New York Law School in Amherst, New York, 1971-1973.

Dr. Lochner was graduated from Yale University (B.A., 1964; L.L.B., 1967) and Stanford University (Ph.D., 1971). He was also a Fulbright Fellow at the University of London in 1968. Dr. Lochner was born March 3, 1943 in New Rochelle, New York. He is married, has two children and resides in Greenwich, Connecticut.

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