



.COMMODITY FUTURES TRADING COMMISSION,

2033 K Street, N.W., Washington, D.C. 20581

(202) 254-6970

AC HAS SEEN

Wendy L. Gramm
Chairman

March 9, 1990

The Honorable Andrew H. Card, Jr.
Assistant to the President
and Deputy Chief of Staff
The White House
Washington, D.C. 20500

Dear Andy:

I understand from Marshall Breger that the powers that be (i.e. - you all) are positively inclined towards a meeting between the President and Commissioners of independent regulatory agencies. (Please see attached letter.)

I believe such a meeting would be terrific. Many of these Commissioners have never met the President. It would be a help if they felt they were really a part of the Bush team.

I also believe the President would not mind taking time out of his busy day to spend with this group. These agencies promulgate an enormous number of economic regulations. The Commissioners are thus important in helping ensure that the regulations meet objectives in a rational way. (Remember, regulations of independent agencies are not subject to OMB or other White House review.)

The President has a real appreciation of how bureaucracies and special interests can stifle innovation and impose unnecessary costs on consumers. It would be great to have the President remind his appointees of his personal interest in regulation and in these agencies.

Any chance of getting such a meeting scheduled?

Sincerely,

Wendy L. Gramm
Chairman

P.S. I liked seeing the President's memo on federalism.

Bush Presidential Library Photocopy