

Levitt



THE CHAIRMAN

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

September 22, 1997

The Honorable Janet Reno
The Attorney General
Office of the Attorney General
Washington, D.C. 20503

Dear Madame Attorney General:

Thank you for your letter and for your efforts in support of the American Bar Association's resolution condemning "pay to play" by attorneys.

Last week I met with Jack Martin, the general counsel of Ford, who has been named to chair the ABA committee exploring possible measures to address attorney pay to play. He is organizing the committee schedule, which may include an initial meeting in Washington. I mentioned to him your interest in efforts to end pay to play and encouraged him to seek your thoughts as well.

I plan on attending at least one of their meetings to lend support to the effort, and would welcome your participation as well. Your staff should feel free to contact Paul Maco, the Director of the Office of Municipal Securities, at (202) 942-7300 if you are available.

I very much appreciate your support for this important market integrity issue.

Sincerely,

A handwritten signature in black ink, appearing to read "A. Levitt".

Arthur Levitt