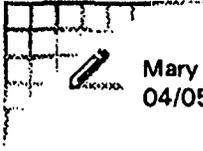


Cons Pro - Consumer Financial
Bill of Rights



Mary L. Smith
04/05/98 04:08:36 PM

Record Type: Record

To: Thomas L. Freedman/OPD/EOP, Jonathan Orszag/OPD/EOP, Sarah Rosen/OPD/EOP, Paul J. Weinstein Jr./OPD/EOP

cc: Bruce N. Reed/OPD/EOP, Elena Kagan/OPD/EOP

Subject: Consumer Financial Bill of Rights



PRIVP040.3 Here is a first draft of some consumer financial principles. Let me know your comments. Thanks, Mary

Consumer Financial Bill of Rights

1. Consumers have the right to receive accurate, easily understood information about their financial status and about investment options.
2. Consumers have the right not to be discriminated against in their dealings with financial institutions and financial service providers.
3. Consumers have the right to privacy in their financial records, and their financial records should not be disclosed without their prior consent.
4. Consumers have the right not to be unfairly charged for financial services such as the use of automated teller machines (ATMs).
5. Consumers have the right to a fair and efficient process for resolving differences with banks and other financial institutions.