



THE CHAIRMAN

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

April 14, 1998

Elizabeth Powell
Vice President - Public Information
Investment Company Institute
1401 H Street, NW - Suite 1200
Washington, DC 20005

Dear Elizabeth:

Thank you for all your hard work in making the *Facts on Saving and Investing Campaign's* first week such a success.

I especially want to applaud you for the outstanding educational video and video news releases that you produced for the campaign. I deeply appreciate your help in reaching as many people as possible with the campaign's message. Your expert advice on media strategies proved invaluable to my staff.

Once again, thank you for joining the campaign and taking the time and energy to ensure its success.

Sincerely,

A handwritten signature in black ink, appearing to read "A. Levitt", written in a cursive style.

Arthur Levitt