

(letterdate)

(nameline)
(title)
(organization1)
(address1)
(address2)
(city) (city), (statelong) (zip9)

Dear (salutation2b),

Thank you for contacting me with your support for S. 900 (H.R. 10), the Financial Services Modernization Act of 1999. It's good to hear from you.

As you may know, S. 900 would be most significant overhaul of our financial services industry laws in more than a generation. This bill would modernize America's financial services industry to better serve individual consumers, small businesses and large corporations through enhanced competition, improved global competitiveness, and new consumer protections. By repealing the out-dated and cumbersome anti-affiliation provisions of the Glass-Steagall Act of 1933, S. 900 would allow financial companies to offer a broad array of financial products to their customers, including banking, insurance, securities, and other financial products. On May 6, the Senate passed S. 900.

Having said that, on July 1 the House passed its version of the Financial Services Modernization Act, H.R. 10. You will be pleased to know that I voted for this bill. A conference committee was convened to sort out the differences between the two measures and create a unified bill to present to the president. On November 12, the president signed S. 900 into law.

Again, thanks for contacting me.

Respectfully yours,

DICK ARMEY
Member of Congress