

Lawrence J. Lasser
President

Chief Executive Officer
One Post Office Square
Boston, Massachusetts 02109
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PUTNAM INVESTMENTS

October 30, 2001

cc
Mark Fronek
for
11/6/01

Mr. Arthur Levitt
Carlyle Group
One Greenwich Office Park
Greenwich, Connecticut 06831

Dear Arthur:

You could not have been better. I thought so, and so did my Putnam colleagues and our Key Account clients.

Thank you, and thanks for the kind words about Ethan. It is for good reason he so admires you. I know he would be honored to see you in New Haven. His e-mail address is: ethan.lasser@yale.edu. His telephone number in New Haven is: 203-624-8205.

Warm regards,



LJL:dp

