

From: Johnson, Dixie L. **Sent:** Tue 5/14/2002 4:24 PM
To: Thomas R. Smith, Jr. (E-mail); McGrath, Kathie; Martin E. Lybecker, Esq. (E-mail); Jack Murphy, Esq. (E-mail)
Cc: Jay Baris (E-mail); Diane E. Ambler Esq. (E-mail)
Subject: FW: IM meeting
Attachments:

Here's Jack's list.

-----Original Message-----

From: Katz, Jonathan [mailto:KatzJ@SEC.GOV]
 Sent: Tuesday, May 14, 2002 4:06 PM
 To: 'Johnson, Dixie L.'
 Subject: RE: IM meeting

Dixie,

Here is a broad list of issues. by the way we'll meet in the closed Commission meeting room.

Jack

Investment Management Discussion with ABA Fed. Reg. members

1. Discussion of the exemptive application and no-action process
 - Processing time
 - Quality of initial applications
 - Electronic filing and website availability coupled with summary notices
 - Merits of draft applications
2. Rulemaking Process
 - Is there a backlog?
 - Should exempt. app. codification projects be given a priority?
3. Disclosure Review Process
 - Filing review efficiency
 - Uniformity of comments
 - Fundamental benefits of the program
4. Coordination between IM and OCIE exam process
 - What has been the impact of the creation of OCIE?
 - Effectiveness of exam program in OCIE
 - Integration of policy and interpretative positions
5. Discussion of the resource needs of the Division
 - Does the Division need more staff or more experienced (and higher graded) staff?
 - Does the private bar experience inconsistencies in responsiveness or interpretative positions from different units within the Division?



-----Original Message-----