

November 5, 2002

Dear Senator Levin:

This is to acknowledge the receipt of your letter to the President requesting that Harvey Pitt, Chairman of the Securities and Exchange Commission, tender his immediate resignation.

I have shared your letter with the President's advisors and the appropriate agencies who have been formulating policy recommendations in this area. Your letter is receiving their close and careful attention. You will be receiving a more detailed response in the near future.

Thank you for your comments.

Sincerely,

Nicholas E. Calio
Assistant to the President
for Legislative Affairs

The Honorable Carl Levin
United States Senate
Washington, D.C. 20510

Bcc for Appropriate Action: SEC
For Information: DPC

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