

Addendum by Jack Ferguson to Oral Histories Interview

January 22, 2006

In further reference to my termination from the SEC, it was always my feeling that the SEC and I fell victims to the Reduction In Force Act as endorsed by President Eisenhower after the war. This Act mandated that large organizations terminate a certain number of non-veterans in order to provide jobs for returning soldiers, which I wholeheartedly agreed with. I was classified as 4-F because I had had malaria and was therefore unable to serve my country with my co-workers in WWII.

Except for my non-veteran status, I believe I would have remained with and retired from the SEC.

However, as fate would have it, I moved on and completed a very fulfilling 27 years with the Federal Home Bank of Little Rock – ultimately as Senior Vice President and Supervisory Agent for the Ninth District which included all savings and loan associations in a five-state area – Arkansas, Texas, Louisiana, Mississippi, and New Mexico.

But, again, the friendships made and the knowledge acquired at the SEC served me extremely well over the years.

As the younger general would say: “It was an awesome experience.”