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American Institute of Accountants

JOHN F. FORBES, PRESIDENT

INCORPORATED UNDER THE LAWS OF THE DISTRICT OF COLUMBIA

135 CEDAR STREET, NEW YORK

December 27, 1933.

TO THE MEMBERS AND ASSOCIATES OF THE
AMERICAN INSTITUTE OF ACCOUNTANTS:

GENTLEMEN:

The American Institute has just had a wonderful year. It has had extraordinary opportunities to be of service to the nation, to the profession and to its members, and has availed itself of those opportunities. It finds itself at the close of the fourth year of the depression with the largest enrollment it has ever had and it faces many vital problems in a better position than ever to meet them. Its finances are in a satisfactory condition. Its members generally are interested and responsive—and many are intensely so. Its committees have shown a devotion to the cause beyond all praise. Its officers and employees are aggressively on the job.

But to be completely representative of our profession the Institute needs more members. Last year the Council waived the initiation fee and as a result there were 319 applications, making it in this particular the banner year in the Institute's history. The Council has again waived the initiation fee for the current year and I am writing this letter to urge you to see to it personally that every *desirable* and *qualified* practising public accountant applies for membership now. The Institute needs these men and they in turn should have the privilege of being identified with the development of the profession in which the Institute is so great a factor. Please give this matter your serious attention, as it is one of the very important things before us.

Very truly yours,

JOHN F. FORBES, *President*