

AMERICAN INSTITUTE OF ACCOUNTANTS  
135 Cedar Street, New York, N. Y.

FOR RELEASE: Immediately

Of the 400 candidates for the C. P. A. degree who sat for examination in 24 states during May under a plan of co-operation between the American Institute of Accountants and state boards of accountancy, 21 per cent. passed, 19 per cent. were conditioned and 60 per cent. failed, it is announced in the current issue of the Institute's Bulletin.

These results compare favorably with those of the November sessions, in which 14 per cent. of the candidates passed, 18 per cent. were conditioned and 68 per cent. failed.

Under the plan, which has been in effect since 1917, the Institute provides the co-operating states boards with uniform examinations and stationery and the examinations are conducted in the various states at the same hours and under identical conditions. The state boards may then grade the papers or may forward them to the Institute for grading by its board of examiners. In the latter case, they retain the privilege of regrading should they care to do so. The intent of the plan is to promote uniformity in the standards for the C. P. A. certificate throughout the country.

In addition to the states mentioned above, five others adopted the Institute's examinations but did not submit the papers to the Institute for grading.

The following states submitted their examinations to the Institute for grading:

Alabama	Mississippi
Arizona	Missouri
Arkansas	Montana
California	Nebraska
Colorado	New Hampshire
Delaware	Oregon
Florida	South Carolina
Idaho	South Dakota
Indiana	Tennessee
Iowa	Texas
Kansas	Utah
Louisiana	Vermont

The following used the Institute's examinations, but did not submit the papers for grading:

Illinois	Washington
Oklahoma	West Virginia

Puerto Rico