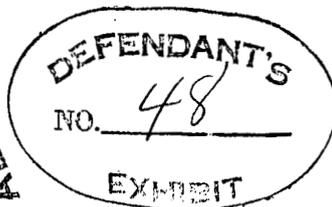


A.C. FROST & COMPANY
 INVESTMENTS
 HENRY BUILDING
 SEATTLE

April 4, 1935

Mr. R. W. Nuzum,
 605 Columbia Building
 Spokane, Washington

ADMITTED



Dear Mr. Nuzum:

I acknowledge the receipt of your letter of April 3rd enclosing draft of application for listing Coeur d'Alene Mines Corporation stock on the Standard Stock Exchange of Spokane, which I have looked over and return to you with the following observations:

I suggest that you give the location of the office at 605 Columbia Building and also give that address as the location of the Transfer Office, and name the Transfer Agent - Miss Coffeen or whoever you decide upon.

It is my opinion that in answering the last question you should not go beyond "200,000 shares stock pooled at 25¢ per share" - if you decide to disclose the option on the remaining treasury shares you will doubtless have to also disclose the option price and that will militate against the shares.

If you decide to disclose the option and wish to report it in the manner that you have, then I suggest that you leave out everything after "each and every month."

It is doubtful if I can transfer any funds to you until after the 15th; however, if it is possible, I will send you \$1000 so that you will receive it on the 10th.

It will be necessary to revise the option canceling the delinquent installments and reducing the monthly installments to say \$2500 for the months of May, June and July.

Mr. Frank Lilly of E. J. Gibson & Company sent me word Monday through his office here that he was sorry to be out of the City Saturday afternoon and Sunday but that he would call on me the next time when he came to Seattle or wanted me to call on him the next time I came to Spokane - I had nothing important to discuss with him. The only thing I wished to discuss with him was regarding Dundee Mine in Nelson, B.C. District.

With best wishes,

Very truly yours, *A. Frost*