

April 5, 1935

Mr. A. C Frost,  
Henry Building  
Seattle, Washington

Dear Mr. Frost:

Your letter of the 4th instant received this morning. With reference to your suggestion about the option disclosure in the application for listing, I told you I could not truthfully file this application without disclosing something about the option. A cancellation of the option would make it impossible for the trustees to renew it at the same price and justify themselves before the Stock Exchange and Securities Exchange. You will notice under the listing we agree to give the Exchange notice of any further options on stock.

With reference to the \$1000.00, it must be here by the tenth. I do not want the bills to be delinquent. You told me Sunday you could have the money here this week. \$1000.00 must be here so I can pay the bills due on the tenth, because if you do not send it we may get into trouble.

Richardson will be here Saturday afternoon. I think you had better come over Sunday morning when you can go over the whole situation with reference to the diamond drilling with him and we can then decide definitely about the future payments, and also decide whether or not we want to list this stock on the Spokane Exchange.

Have you heard anything from Mr. Asher?

I will find out if it is necessary to have a Transfer Office in addition to the Main Office here. I do not think it is.

Very truly yours,  
R.W. Nuzum

RWN-C