

June 8, 1935

Mr. A. C. Frost,  
Henry Building  
Seattle, Washington

Dear Mr. Frost:

Pursuant to my conversation over the telephone with you this morning, I suggested this was a bad time to file the application to list the stock with the Securities Exchange, for the reason that from my conversations with expert accountants here who have gotten up applications for such listing I have learned we would have to show title to the property or the certificate will not be granted. I hate to make application and have it turned down for that makes a bad impression.

I believe with the development going on now, which should be completed within ten days, we will show up ore which will make the stock advance very rapidly, and then we can sell 100,000 shares at one dollar per share and take up the Mineral Point Bond, then making application for listing.

It will be necessary also in the application to show the option given to Mr. Boland, the assignment to you and the subsequent agreement between yourself and the corporation with reference to the application of the proceeds of the balance of the treasury stock. I am satisfied that would not interfere in any way with getting permission to list the stock, but we cannot make this application and certify no stock is tied up when it is all tied up, and also showing the terms.

I have a letter from the National Corporation of Washington, 909 Second Avenue, Seattle, enclosing a small certificate of Coeur d'Alene Mines Corporation stock for transfer, and saying:

“Would you please advise if the company has any treasury stock for sale and at what price. We have been suggesting to our clients that this security is worthy of being purchased at present price levels and we would be glad to buy the stock from you instead of the brokers in Spokane.”

We cannot make out the signature which looks something like “T.Swennze”, though the check for the transfer fee is on the First Avenue Branch of Peoples Bank and Trust Company, Seattle, signed by the above name and “W.O. Straight.” I do not know who they are.

Yours very truly,

R.W. Nuzum

RWN-C