

THE NEW YORK STATE SOCIETY OF
CERTIFIED PUBLIC ACCOUNTANTS

30 Broad Street, New York

April 7, 1936.

Col. Robert H. Montgomery, C. P. A.
President, American Institute of Accountants,
135 Cedar Street,
New York City

My dear Colonel Montgomery:

The enclosed copy of resolution adopted today by the Board of Directors of this Society is sent to you in accordance with the resolution and with the hope that you personally and in your official capacity will take such action as you possibly can to advance the merger of the two present national organizations in the interest of our profession.

It is important to recognize clearly that the questionnaire recommended in the resolution is intended to provide an opportunity for action (1) to effect a merger of the two present national organizations – an objective on which the majority of the members of our profession are united, and (2) when the merger has been effected, to dispose, by a vote of the members of the merged organization, of the two remaining points regarding which differences of opinion now exist.

It only remains now for the members of the profession by an affirmative vote to crown with success the efforts made to bring about a single national organization that will put up a united front in dealing with all matters affecting our profession in the United States.

Sincerely yours,

JAMES F. HUGHES
President

RESOLUTION ADOPTED BY THE BOARD OF DIRECTORS OF THE
NEW YORK STATE SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS, APRIL 7, 1936

WHEREAS, the Board of Directors of the New York State Society of Certified Public Accountants, believing that the progress of the profession would be advanced more effectively through one national organization rather than through the two present national organizations and having, by reason of a resolution adopted by it October 26, 1932, initiated conferences between the committees of the two existing national organizations – The American Institute of Accountants and The American Society of Certified Public Accountants; and

WHEREAS, such conferences have continued for a period of more than two years during which time the state society presidents, or their designated delegates, attended a conference in Atlantic City in August, 1935, and went on record as approving in principle a merger plan submitted to them; and

WHEREAS, in the opinion of this Board there has been, and now is, a basis for the unification of the two organizations; and

WHEREAS, there remain but two matters regarded as important upon which there was not a complete agreement of minds, and

WHEREAS, in the opinion of this Board these two points of difference can and should definitely be settled by a vote of the members, and in our opinion the time has arrived for something definite to be done to reconcile these differences; and

WHEREAS, in the opinion of this Board the question of merger should be decided by the memberships of both organizations as it is not to the best interests of the profession as a whole to permit the matter to rest in its present state;

NOW THEREFORE BE IT RESOLVED, That the Board of Directors of The New York State Society of Certified Public Accountants requests the Executive Committee and the Council of the American Institute of Accountants and the Executive Committee and the Board of Directors of the American Society of Certified Public Accountants to submit to their respective memberships by sending to all the members, concurrently and in identical form, the following questionnaire:

Are you willing that the executive committees of the American Institute of Accountants and the American Society of Certified Public Accountants enter into an agreement for the merger of the two national organizations under the condition that before the merger agreement is signed by the two committees thirty or more members of the American Institute will have pledged themselves in writing that at the first annual meeting of the merged organization, they, in accordance with Article XV of the By-laws of the Institute, will propose amendments to the By-laws as follows:

To change the name of the American Institute of Accountants to the American Institute of Certified Public Accountants;

To provide one member of the Council of the Institute for every 100 members thereof and provide for regional selection of representation on the council.

Before voting “Yes” or “No” to this questionnaire, please understand that if the majority of each organization votes “Yes” that will be a mandate to the two executive committees to merge the two organizations and to submit the proposed amendments.

AND BE IT FURTHER RESOLVED, That the Board of Directors of The New York State Society of Certified Public Accountants feels that this step should be taken by it in view of the fact that it initiated the recent movement for one national organization;

AND BE IT FURTHER RESOLVED, That a copy of this minute be sent to the presidents, the members of the executive committees and the members of the governing body of each of the two national organizations and to the presidents and members of the board of directors of each of the state societies.