

April 28, 1936

CONFIDENTIAL

Wertheim & Company
120 Broadway
New York City

Gentlemen:

The Securities and Exchange Commission is interested in obtaining daily information on the volume of security transactions for foreign accounts in American markets. The Commission is asking for your cooperation as one of the houses reputedly handling purchases and sales of American securities for foreign account. A member of the Research Division staff, Mr. R. W. Goldschmidt, will be in New York tomorrow and will take the liberty to telephone you in the morning in order to arrange for a discussion of a procedure which will furnish the Commission with the necessary data without any appreciable labor or expense to you.

The Commission is interested only in the aggregate figures for a group of representative houses, and every precaution will be taken to ensure the confidential nature of your report. The aggregate figures, also, will only be for the confidential use of the Commission.

Very truly yours,

James M. Landis,
Chairman.

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