

**AMERICAN INSTITUTE OF ACCOUNTANTS
135 CEDAR STREET, NEW YORK, N. Y.**

FOR RELEASE:

October 21, 1936

Dallas, Texas

Members of the American Institute of Accountants attending their annual meeting here this week will devote this day largely to recreation. During the morning, however, there will be round-table discussions of technical matters of current interest.

Wide-spread interest has been manifested in a session beginning 11:00 A.M. during which C. Aubrey Smith, professor of accounting at the University of Texas, will lead discussion of forms and requirements of the Securities and Exchange Commission relating to accounting. Carman G. Blough, chief accountant of the Commission, will participate in this discussion.

Also beginning at 11:00 A.M. there will be a session led by A. S. Fedde, of New York, devoted to discussion of the question, "To what extent is reinvestment of earnings compulsory and what are the results of failing to recognize these requirements?" During the morning, beginning at 9:30 A.M., there will be two round-table discussion groups. N. O. Richardson, of Beaumont, will lead discussion of accounting problems of the oil and gas industry. Dwight Williams of Oklahoma City, will lead discussion of the American Institute of Accountants' bulletin, "Examination of Financial Statements by Independent Public Accountants", generally accepted as being a statement of approved procedure in accounting engagements.

During the day members of the Institute and their guests will visit the Texas centennial exposition and will engage in golf and tennis tournaments.

Wednesday, October 21st

- All day. Texas Centennial Exposition.
- Morning. Golf and tennis tournaments.
- 9:30 A.M. Round-table discussions (two sessions).
- 11:00 A.M. Round-table discussions (two sessions).

Thursday, October 22nd

- 9:30 A.M. General session.
Election of officers.
Selection of 1937 meeting place.
Other business.
- 10:30 A.M. Address: "Tax management under the revenue act of 1936," by Norman L. McLaren, of San Francisco.
- 11:30 A.M. Address: "Are present forms of financial statements satisfactory?" by Dr. Leland Rex Robinson, of New York.
- 2:00 P.M. Round-table discussions (two sessions)
- 2:00 P.M. Meeting of council (executive session)
- 7:30 P.M. Annual banquet.
Address by Pat M. Neff, president of Baylor University.
Presentation of Elijah Watt Sells Scholarship awards.
Dancing.