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When you honored me by appointing me to this Commission, Chairman Landis assured me that he would shortly arrange for me to meet you on one of his trips to your office so that I could have the privilege of thanking you in person for the opportunity for public service which you had afforded me. Hence I deferred writing you and expressing to you my deep appreciation of the honor which you had bestowed on me, thinking that I would have the opportunity to do it in person. But due to the pressure of work and the rush of activity, that occasion never arose. So I am writing you belatedly (and with a feeling of considerable embarrassment at the long delay) to express to you my deep appreciation of this opportunity to serve you and the nation in your great constructive reform program.

The work of this Commission is proving to be extremely interesting and exciting. I feel that a real constructive job has been done and can be done to the end of thorough and efficient experiment of the present statutes. I am especially happy to report that the reorganization study and investigation which I headed under Joe Kennedy is now culminating in a comprehensive legislation program which should go far towards carrying into the reorganization held the high standards for finance which you have sponsored.

For the honor you have bestowed on me and for the signal opportunity for public service, I am extremely grateful, and I want you to know that I am ever at your service in the high cause which you are serving.