

FEB 20 1937

My dear Senator Borah:

I am just in receipt of your letter of February 16, 1937, which relates to an inquiry that is being conducted by the Commission's San Francisco Regional Office involving the issuance of certain securities by the Imperial Aerogram Corporation, Ltd., of Hollywood, California.

I have carefully noted the statements which you quote from a recent letter you have received from the Imperial Aerogram Corporation, Ltd., and inasmuch as the inquiry in this matter was initiated and is being conducted by Mr. Howard A. Judy, Regional Administrator, San Francisco, California, I am today referring a copy of your letter to Mr. Judy with a request that it be given immediate consideration.

No report on this matter has been made to the Commission by our San Francisco Regional Office. However, I am requesting that a report be made, and just as soon as it is received I shall be glad to advise you further in the premises.

I appreciate your calling this matter to my attention.

Sincerely yours,

James M. Landis,
Chairman.

Honorable William E. Borah,
United States Senate.

CC to San Francisco Regional Administrator.

EMBarron:fr/ ERHicks:abc.

RECEIVED BY CHAIRMAN FEB 20 1937

Mailed by Chairman FEB 20 1937