

April 24, 1937.

Mr. E. M. Moore,
The Pony Barn Press,
Orchard Lane and Big Woods Road,
Warrenville, Illinois.

Dear Sir:

I was delighted to receive your absorbing and delightful letter of April 18. It was particularly gratifying to see the realism in your analysis. In view of your comments on investment trusts, I have put your name on the mailing list to receive copies of our reports on that subject which will go over to Congress sometime this year. I think you are quite right in your views on rigid enforcement of bond indentures by foreclosure as respects many cases. In view of your interest in the problem of reorganization, I will see to it that you get Part I of our report to Congress dealing with that subject when it comes off the press in the next week. If you like that, you can see, for the asking the other set of parts.

Yours faithfully,

William O. Douglas,
Commissioner.