

140-2 (X-10A-1)

# R A D I O G R A M

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STANDARD TIME  
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## Mackay Radio

THE INTERNATIONAL SYSTEM (57)

Commercial  
Cables



All America  
Cables

Postal Telegraph

ACCURATE  
FAST  
COURTEOUS

RADW44 49 1 EXTRA DL=MFX SANFRANCISCO CALIF 8 1233P

DCC-1 W

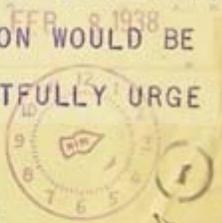
SECURITIES AND EXCH COMM=

1938 FEB 8 PM 3 58

ATTN MR GANSON PURCELL=

RETEL FEBRUARY 4 RESPECT SHORT SALE RULE WE ARE FINDING IT  
EXTREMELY DIFFICULT MAINTAIN MARKETS COMPETITIVE STOCKS WITHOUT  
BENEFIT EXEMPTION PROVISION FOR EQUALIZING MARKETS IN COMPETITIVE  
SECURITIES WITH PRINCIPAL MARKET STOP THIS CONDITION WOULD BE  
ACCENTUATED MATERIALLY IN A DOWN MARKET STOP RESPECTFULLY URGE  
COMMISSION PROVIDE IMMEDIATE RELIEF=

WM R BACON PRESIDENT SANFRANCISCO STOCK EXCHANGE.



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