

March 26, 1938

The Honorable
The President
Warm Springs, Georgia

My dear Mr. President:

In pursuance of our telephone conversation last evening, I am enclosing herewith a memorandum covering certain matters of current importance which I thought might be suggestive of certain immediate lines of action.

I have talked these points over with Jimmy, and authorized me to state that he is in complete agreement with them. I have not, however, had opportunity to go over the memorandum with him.

These various points do not purport to be a cure all, but they should be of substantial beneficial effect in turning the spiral and in bringing renewed confidence and hope in the private system, pending development of your permanent program to preserve and strengthen that system.

As I told you, I am impressed with the gravity of the situation. I am deeply concerned lest an immediate disaster prevent the full realization of the various sound, long term objectives for which you have so assiduously worked.

Respectfully yours,

William O. Douglas
Chairman