

April 2, 1938

The Honorable
The Secretary of State
Washington, D.C.

My dear Mr. Secretary:

This Commission is desirous of sending a representative abroad to work primarily in England on the problem of protection of American securities markets against certain types of trading practices for foreign account. As you know, this has been a matter of some concern to us.

The man whom we would like to send is Lunsford P. Yandell, who is presently in the employment of Radio Corporation of America. Mr. Yandell is know to Joseph P. Kennedy and, I believe, is highly thought of by him.

Mr. Yandell would be on the payroll of this Commission.

Before completing any such agreement I wanted to lay the matter before you to see if it would be agreeable with the Department of State. It is our desire to have Mr. Yandell report in London the latter part of this month.

Yours faithfully,

William O. Douglas
Chairman