

NATIONAL RESOURCES COMMITTEE
NORTH INTERIOR BUILDING
WASHINGTON

April 26, 1938.

Hon. William O. Douglas,
Chairman, Securities and Exchange Commission,
1778 Pennsylvania Avenue,
Washington, D. C.

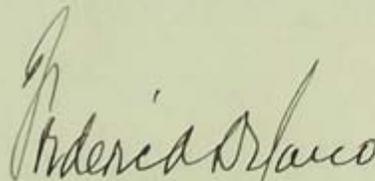
My dear Mr. Douglas:

In response to a request from the Secretary of State, the staff of the National Resources Committee has been compiling material to be transmitted to the League of Nations on measures taken by the United States Government to mitigate depressions.

In drafting these statements the Committee has relied heavily upon the formal printed documents issued by the various departments and agencies. Limitations of space have prevented any full description or statement of the purposes or accomplishments of the various organizations concerned. It would be very much appreciated if you would inform us of any errors in the draft statements concerning your organization, which are enclosed herewith.

Since the Secretary of State has requested us to submit this report to him before May 1, we would appreciate your comments or suggestions at your very earliest convenience.

Sincerely yours,



Frederic A. Delano
Chairman, Advisory Committee.

Encls.