Mr. Howard M. Lary, Regional Administrator, Securities and Exchange Commission, 1706 Welton Street, Denver, Colorado.

Sire

You are hereby empowered to sign travel orders authorizing employees of the Denver Regional Office to perform travel on the official business of this Commission.

This should not be construed as authorising you to sign orders changing the permanent duty station of any employee.

Yours faithfully,

Wm. O. Douglas Chairman

The best silventiles.

Returned to Mr. Riordon for mailing. July 13, 1938