

October 14, 1938

Honorable James Roosevelt
Rancho Paicines
San Benito County
Paicines, California

Dear Jimmy:

I have been following your adventures with the doctors and the hospital through your office and through mutual friends. You certainly have had a tough siege. My heartfelt sympathy has been with you since the start. Today I was over at your office and got the grand news that you were pulling out of it in grand shape and that you were having a swell relaxing time in California sunshine. That is grand and I hope you keep it up. We miss you terribly in these parts. But just remember this, that a good rest and vacation is one of the things that a person can get over very quickly. Which means that I hope you take it easy until you are back in old fighting trim.

I cannot close withut one item of official business, which is the tremendous victory in the announcement by Electric Bond and Share yesterday that they were going to comply with the old "death" sentence, which the President very aptly described at a press conference this morning as a "health" sentence. And believe it or not, Jimmy, when Groesbeck made that statement in the stockholders' meeting yesterday, the assembled multitude applauded. Furthermore, utility securities were firm today being up almost a point, which is a far cry from the calamity which the leather-lunged boys voiced would happen if the death sentence was ever a reality. Knowing this situation as well as you do, you are one of the few who can appreciate the hours of patient endeavor which lay behind it all. It was such grand news that I could not help tacking it on to this personal letter.

With warm regards and best wishes, I am

Yours faithfully,