

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON

June 7, 1940

10/10/40

Congressman Lea:

At the request of Judge Healy, I am sending you a copy of the Bill as introduced by Senator Wagner.

Aside from a few minor changes, the only change of substance from the copy left with you by Judge Healy is in Section 3 (c) (9) (page 28, your copy) which has been changed from

"(9) Any company which is subject to regulation under the Interstate Commerce Act, as heretofore or hereafter amended."

to read

"(9) Any company subject to regulation under the Interstate Commerce Act, or any company whose entire outstanding capital stock is owned or controlled by such a company: Provided, That the assets of the controlled company consist substantially of securities issued by companies which are subject to regulation under the Interstate Commerce Act."

David Schenker
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Enclosure