

January 23, 1943.

MEMORANDUM FOR JUDGE VINSON  
and JUDGE RUTLEDGE

Dear Fred and Wiley:

I am sending you herewith before it has been proofread, and subject therefore to some further but I think minor correction and change, my dissenting opinion in No. 7948, American Gas and Electric Company v. Securities and Exchange Commission. I am submitting it to you in this form today in the interest of speed – as I know that Wiley is anxious to get this case down and if I wait until after proof reading and reprinting it might run well into next week before I could send the opinion to you.

H.M.S.