

DEPARTMENT OF STATE
Washington

July 1, 1949

My dear Mr. Lipkin:

On behalf of the Department of State I wish to thank you again for your assistance in helping the Department advise the President of Liberia, Mr. W. V. S. Tubman, on legislation concerning an international trust company charter and corporation and maritime codes for Liberia. Your recent journey to Monrovia to consult with the President and members of his Cabinet has been most helpful.

The President of Liberia has asked that you continue in your capacity as consultant to his Government for the purpose of consulting from time to time with representatives of private interests concerned with the legislation. I have asked Mr. Hanrahan, Chairman of the Securities and Exchange Commission, to allow you to accede to the President's request.

Sincerely yours,

For the Secretary of State:

/s/ Willard L. Thorp
Assistant Secretary

Mr. Alexander E. Lipkin
Securities and Exchange Commission
425 Second Street, N. W.
Washington, D. C.