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Authority *NND 29548*By *SE* NARA Date *12-13-07*

JAPANESE SECURITIES MISSION

Mr. Harry A. McDonald
Chairman
The Securities Exchange Commission
Washington, D. C.

February 27, 1951

DEAR FRIEND:

Following a most interesting and productive three months' visit of the United States we have finally arrived back in Japan. Needless to say, the success of our Mission was largely due to your most kind efforts and cooperation. On behalf of the Japanese Securities Mission and on my own behalf I would like to take this opportunity to thank you from the bottom of my heart for all you have done for us. You may be sure that we appreciate it very much.

Now that we have returned we shall do our utmost to incorporate the things that we have learned in your country into our exchanges and thus make for better stock exchanges. We will try our best to live up to your ideals and thus make for a better investment public. In this way, we believe, we will be repaying you for your many kindnesses. Finally, we hope that in the not too far future we will be able to reciprocate by showing you our facilities here in Japan. Thanking you again,

Most sincerely yours,

G. Toyama
Gen-ichi Toyama, Chief
Japanese Securities Mission

Members

Mr. K. Fujita
Mr. K. Koike
Mr. R. Hirayama
Mr. M. Okano
Mr. S. Takeda
Mr. R. N. Uehara

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Japanese Securities Mission, Box # 72

Chairman's Papers

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Mr. Gen-ichi Toyama (Tokyo)
Chairman, Board of Governors of the Tokyo Securities Exchange.
President, National Federation of the Securities Dealers Associations.
Director, Tokyo Chamber of Commerce and Industry.
President, Nikko Securities Co., Ltd.

Members:

Mr. Kuninosuke Fujita (Tokyo)
Commissioner, Securities and Exchange Commission.

Mr. Konosuke Koike (Tokyo)
Vice-Chairman, Board of Governors of the Tokyo Securities Exchange.
Director, Tokyo Securities Dealers Association.
President, Yamaichi Securities Co., Ltd.

Mr. Morito Okano (Osaka)
Governor, Osaka Securities Exchange.

Mr. Ryotaro Hirayama (Osaka)
Governor, Osaka Securities Exchange.
Director, Osaka Securities Dealers Association.
Managing Director, Nomura Securities Co., Ltd.

Mr. Shozo Takeda (Nagoya)
Governor, Nagoya Securities Exchange.
Director, Nagoya Securities Dealers Association.
President, Maruman Securities Co., Ltd.