

MAR 26 1954

Mr. William Green
Regional Administrator
Securities and Exchange Commission
Room 350, Peachtree Seventh Bldg.
Atlanta 5, Georgia

Dear Mr. Green:

We are considering the assignment to your staff of Mr. Livingston B. Baily, presently an Accountant, GS-11, \$6,940 per annum, Division of Trading and Exchanges, as a replacement for Willet H. Young. No change in grade or salary would be involved.

Mr. Baily (age 55) has had several years of experience in the analysis of X-17A-5 statements. He also is qualified to conduct broker-dealer inspections, having been assigned to that work in the New York office for about 5 years. He holds a B.A. degree from Princeton University, and prior to joining the staff of the SEC in 1940, he was employed for over 15 years in various capacities with a number of brokerage and investment firms in Philadelphia.

Please let me have your comments.

Sincerely yours,

Edward T. Tait
Executive Assistant
to the Chairman