

May 5, 1954

MEMORANDUM

**To:** The Chairman

**From:** Mr. Tait

**Subject:** The transfer of the State of Pennsylvania from the New York Region to the Washington Region.

In addition to the attached memorandum dated April 30, 1954, from Mr. Lund, the following should be considered:

- (1) Although Mr. Lund recommends the transfer of the whole State of Pennsylvania, consideration should be given to the possible transfer of only part of Pennsylvania, i. e., the two western Federal Judicial Districts.
- (2) It appears equally convenient for the New York or Washington Regional Office to maintain jurisdiction over the eastern Judicial District.
- (3) Since the Washington Regional Office has no Chapter X personnel, it is recommended that Chapter X jurisdiction over Pennsylvania be retained by the New York Regional Office.

If these recommendations are approved by the Commission, the Commission should issue a press release and send copies of the release to both Senators from Pennsylvania, the House Interstate and Foreign Commerce Committee and the Senate Banking and Currency Committee for their information. Notices should be sent to all registered broker-dealers and registrants in that part of Pennsylvania affected.