

For Release Sunday, March 12, 1961

SECURITIES AND EXCHANGE COMMISSION
Washington, D. C.

Chairman Edward N. Gadsby of the Securities and Exchange Commission issued the following statement concerning Manuel F. Cohen, Director, Division of Corporation Finance, one of ten recipients of the National Civil Service League's Career Service Awards for 1961:

"On behalf of the Commissioners and the staff, I take great pleasure in congratulating Manuel F. Cohen for his selection by the National Civil Service League for one of its ten 1961 Career Service Awards.

"Mr. Cohen was nominated by the Commission for this award on the basis of a record in the Federal service which exemplifies outstanding qualities of technical competence, personal and intellectual integrity of the highest order and a sense of dedication to the public interest.

"A native of Brooklyn, New York, Mr. Cohen received his B.S. degree in Social Science from Brooklyn College of the City of New York, in 1933. He was awarded the Adam Smith medal for Excellence in Economics. In 1936 he graduated with an LL.B degree, cum laude, from the Brooklyn Law School of St. Lawrence University. He also attended the Wharton School of the University of Pennsylvania.

"Mr. Cohen joined the staff of the Commission in 1942 as a Junior Attorney in the Division of Investment Companies. He succeeded to progressively more responsible positions in that Division and in the Division of Corporation Finance, including that of Chief Counsel from 1953 to 1959. From August 1959 to July 1960, he served as Adviser to the Commission. Since July, 1960, he has occupied his present position of Director, Division of Corporation Finance.

"In January, 1956, the Trustees of Princeton University awarded Mr. Cohen a Rockefeller Public Service Award. This enabled him to study intensively the law and practice in the fields of corporations, finance and government regulation in the principal financial centers of Western Europe. Mr. Cohen not only was able to accomplish his mission most satisfactorily, but he created a greater understanding abroad as to the role of the Commission in the formation and flow of capital, a field which is of tremendous importance to our nation in the present posture of world events.

"We at the SEC are very proud of Mr. Cohen's selection for a Career Service Award, an honor he richly deserves for a distinguished career dedicated to the cause of investor protection."