

June 30, 1961

Mr. William A. Ader  
Ader's Dress Shoppe  
89 Liberty Street  
New York, New York

Dear Mr. Ader:

Thank you very much for your letter of June 27, 1961 and your interesting suggestion that transactions for "insiders" be identified currently on the tape.

I should think there might be some mechanical problems in doing this but that certainly does not detract from the interest of your suggestion and you can be sure that we will certainly consider it.

Sincerely yours,

Philip A. Loomis, Jr.  
Director

PALoomis:dmcg