

THE FLOOR DEPARTMENT

MEMORANDUM

December 27, 1961

I received a call today from Bob Bretz of the Washington office of the SEC.

Mr. Bretz told me that they had a record in Washington of the names of the specialist dealer units; that the market study group was interested in obtaining as soon as possible the names of the individual members of the dealer units and the date when the individual members became specialists. I told Mr. Bretz I would check our records to see what information we had along this particular line and call him back within the hour.

I called Mr. E. C. Gray and told him of the request. Mr. Gray said to give them the information they desired but to try to get them to agree to being satisfied with the dates on members who became specialists in the last few years.

I called Mr. Bretz and told him that we could let him have the information shortly after the first of the year. He told me that the information was for Dave Silver and that they were interested in getting it as quickly as possible in connection with some analysis work they intend to do. I told him that the information they wanted would take a couple of days to develop, and that it was now Wednesday afternoon and we hoped to send the information from our office by Friday afternoon but that such a letter would not reach him until Tuesday or Wednesday.

I told Mr. Bretz that in 1938 or thereabout we registered all the members who were then specialists, but that we did not have information as to the starting date when they did become specialists. Further, I said that we would want to do everything possible to give him the information he desired but that it would take time to gather such information. We finally agreed that we would specify the dates of those specialists who were registered since January 2, 1945. (We have this information available in alphabetic form in the office.) Mr. Bretz said

if there was need for the development of further information concerning the members not covered in the last fifteen years, they would get in touch with us.

Mr. Bretz asked that the information be addressed to Bob Hull who would turn it over to Dave Silver.

  
J. W. Reilly