

CHAIRMAN'S OFFICE
MAILED

FEB 1 1962

Signed by: _____

Samuel S. Duryee, Esq.
Parker, Duryee, Benjamin,
Zunino & Malone
1 East 44th Street
New York 17, N. Y.

Dear Sam:

Thank you for your letter dated January 19, 1962 concerning James Hallisey of our staff.

I regret not having replied to your letter sooner but I did want to make some inquiry concerning the facts before I made a decision on the matter mentioned in Mr. Angell's letter. As you know, Mr. Hallisey is an attorney in the New York field office of the Special Study of Securities Markets of the Commission. The Special Study has an enormous task to perform during the short time before the Commission must make its final report to the Congress in January, 1963. In view of the many pressing tasks that will be imposed upon Mr. Hallisey during this period, I do not think it would be in the best interests of the Commission to have him engaged in outside activities which might interfere with the proper performance of his duties with the Commission.

I am sorry that I do not have better news for you but I think under the circumstances it would be best if Mr. Hallisey did not at this time engage in the work which Mr. Angell discusses.

Sincerely yours,

William L. Cary
Chairman

cc: Mr. Cohen
Mr. Hallisey

RSSaul/smk

P.S. I am sorry about the delay, but asked Milton Cohen to telephone Mr. Angell today. Apologies.

W. L. C.